

## **UPDATION OF CHOICE OF NOMINATION**

With Reference to the SEBI Circular no. **SEBI/HO/MIRSD/POD-1/P/CIR/2024/81** dated **June 10, 2024**, under ease of doing business,

**Please note that the new rule applies only to existing investors - if you are already invested,**

1. On account of Non-submission of 'choice of nomination' your Demat/MF Folios will not result in freezing of Demat Accounts/MF Folios.

2. All new investors shall continue to be required to mandatorily provide the 'Choice of Nomination' for Demat accounts (except for jointly held Demat Accounts).

3. **All existing investors are encouraged**, in their own interest, to provide 'choice of nomination' for ensuring smooth transmission of securities held by them as well as to prevent accumulation of unclaimed assets in securities market. **The formats for providing Nomination and Opting-out of Nomination both in case of Demat Account is available on our website under "Download" Link.**

**Only 3 fields to be provided mandatorily for updating Nomination Details.**

To keep things simple, the latest circular said that only three fields are to be provided mandatorily for updating nomination - nominee name, percentage allocation, and relationship with the account holder.

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